

Military Installation Development Authority (MIDA)

June 30 2010

ENTITY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of

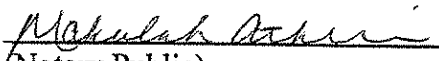
Military Installation Development Authority (MIDA) for the fiscal year ending June 30, 2010, as

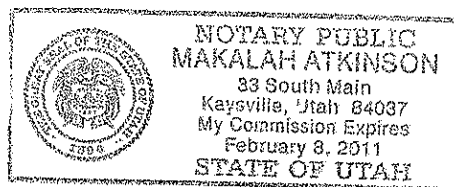
approved and adopted in compliance with applicable laws.

Signed: 

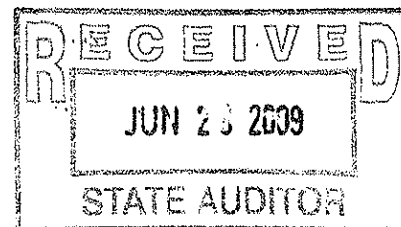
Budget Officer or Agency Director

Subscribed and sworn to this 24th
day of June, 2009


(Notary Public)



My Commission Expires: Feb. 8, 2011



MILITARY INSTALLATION DEVELOPMENT AUTHORITY

RESOLUTION 2009-06

A RESOLUTION OF THE MILITARY INSTALLATION DEVELOPMENT AUTHORITY (MIDA) ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2009-2010.

WHEREAS, pursuant to 63H-1-701 Utah Code Annotated 1953, as amended ("UCA"), prior to June 22 MIDA is required to adopt an annual budget of revenues and expenditures for a fiscal year, starting July 1 and ending June 30 of the following year; and

WHEREAS, pursuant to 63H-1-701(4) UCA, MIDA is required to hold a public hearing before adopting a proposed annual budget, to provide notice of this hearing by publishing at least one notice in a newspaper of general circulation within the authority boundaries one week before the public hearing, and to make the annual budget available for public inspection at least three days before the date of the public hearing; and

WHEREAS, such notice was provided on May 22, 2009, in the *Standard-Examiner* and the public hearing was held on June 2, 2009, with the budget available for public inspection on May 28, 2009, three business days before the public hearing;


NOW, THEREFORE, BE IT RESOLVED BY THE MIDA BOARD that the attached budget for FY 2009-2010 is hereby adopted.

PASSED AND ADOPTED by the MIDA Board this 2nd day of June 2009.

Military Installation Development Authority


Stuart Adams
Chair

Attest:

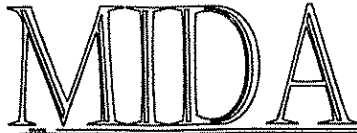

MIDA Staff

VOTE OF THE BOARD

Aye: Board members Adams, Ostermiller,
Perry, Ritchie, Wood

Nay: None

No Vote: Burrows, Stevenson



Military Installation Development Authority

BUDGET

For the year ending: 2009-2010

	08-09 BUDGET	09-10 BUDGET
REVENUES		
Taxes: Property		
Other: Contribution, UDA		
Fee-in-Lieu of Taxes		
Charges for Services		100,000
Interest Income		55,000
Other: State of Utah Contract	5,000,000	1,000,000
UDOT Contract		
Other Financing Sources:		
Contribution from Net Assets		9,033,291
TOTAL REVENUES	5,000,000	10,188,291
EXPENSES		
Salaries and Benefits	200,000	192,000
Rent	5,000	7,000
Legal Fees & Other Professional	325,000	597,000
Supplies		2,000
Other Materials		
Other Operating Expenses	12,900	10,000
Depreciation		
Capital Outlay	5,000	2,000
Debt Service		
Other: UDOT Contract Costs		4,975,000
Security Forces Building		4,403,291
Other Financing Uses:		
Contribution to Net Assets	4,452,100	0
TOTAL EXPENSES	5,000,000	10,188,291

Note: MIDA is a new "Authority" and this will complete the first budget cycle. It is anticipated that the 2009-2010 budget may need to be amended based on fluctuating costs and project progress of the West Side Development.

MILITARY INSTALLATION DEVELOPMENT AUTHORITY

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Stuart Adams
Chair

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MIDA Staff

VOTE OF THE BOARD

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Perry, Ritchie, Wood

Nay: None

No Vote: Burrows, Stevenson